



Colorado's Health Benefit Exchange Fact Sheet

Under the Patient Protection and Affordable Care Act (PPACA) each state will create a Health Benefits Exchange where individuals, families and small businesses can shop for health insurance at more affordable prices starting in 2014.

What is a Health Benefit Exchange?

Colorado's Health Benefit Exchange will be a better-organized marketplace for customers to compare and shop for health insurance based on price and quality.

- ✓ Coloradans will be able to shop online, over the phone, or in person for health plans
- ✓ The Exchange will offer a choice of health plans and make it easier to understand and compare the price and benefits of plans
- ✓ Individuals and families shopping for insurance in the exchange may be able to get tax credits to lower the cost of purchasing insurance
- ✓ Health insurance plans offered in the Exchange will have to be "certified" – meeting minimum standards for things like benefits coverage, cost, and value

How will the Health Benefit Exchange help Coloradans?

The Health Benefit Exchange and certain parts of the PPACA that work to protect consumers, will help make health insurance easier to get at affordable prices. When it's up and running it could cover:

- ✓ Nearly 350,000 individuals and families
- ✓ Up to 175,000 small business employees and their dependents

Who will be able to purchase insurance through the Health Benefit Exchange?

Most families and individuals who need insurance will be able get it through the Exchange beginning in 2014

- ✓ Individuals making up to \$43,320 and \$88,200 for a family of four will be eligible for tax credits and the amount you have to pay will depend on your income
- ✓ Low income children and adults might qualify for Colorado's Medicaid program
- ✓ Some low income children will still be able to get CHP+ (Children's Health Plan Plus)

For more information contact:

- ✓ Colorado Consumer Health Initiative at 303.839.1261 or www.cohealthinitiative.org
- ✓ Colorado Center on Law and Policy at 303.573.5669 or www.cclponline.org
- ✓ Colorado Public Interest Research Group at 303.573.7474 or www.copirg.org

Colorado Health Exchange Board contact:

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Legislative Health Benefit Exchange Implementation Committee contact:

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303.866.3521

How will Coloradans be Covered?

(NOTE: Figures are estimates only)

